

Knebworth Parish Council

Notification of Resolution to Apply for Permission to Borrow

At the Knebworth Parish Council meeting of 12 June 2019, it was **RESOLVED** to apply to the Ministry for Housing, Communities and Local Government for permission to borrow £500,000 over the borrowing term of 35 years for the purpose of purchasing and re-opening the Station Hotel Public House, Park Lane, Knebworth. The annual loan repayments will come to around £21,700.

It is not intended to increase the council tax precept for the purpose of the loan repayments. These will be funded through rental income from an appointed Lessee on terms, and at sums, set out in the detailed and costed Business Report provided to the Ministry with the application for permission to borrow.

Residents seeking further information or to comment should contact the Chair of the Clerk to the Council.

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Clerk@knebworthparishcouncil.gov.uk